

Explanation of variances – pro forma
HENSTEAD WITH HULVER STREET PARISH COUNCIL
Suffolk

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	6,822	8,435				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,569	3,550	-19	0.52%	NO		
3 Total Other Receipts	1,088	502	-586	53.89%	YES		Decrease in grants received
4 Staff Costs	900	1,400	500	55.56%	YES		Employees expenses backdated for 2.5 years totaling £500
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,144	1,321	-823	38.39%	YES		Reduction in costs relating to Neighbourhood plan of £1269 gross cutting cost increase of £450
7 Balances Carried Forward	8,435	9,767			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	8,435	9,767				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,246	15,246	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		