

**Explanation of variances**

**HENSTEAD WITH HULVER STREET PARISH COUNCIL  
Suffolk**

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	8,435	11,243				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,550	3,633	83	2.34%	NO		
3 Total Other Receipts	502	2	-500	99.60%	YES		No grants were secured during 2019/20
4 Staff Costs	1,400	1,150	-250	17.86%	YES		Employees expenses were for one year only total 2019/20 £250
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,321	1,009	-312	23.62%	YES		Reduction in costs of grasscutting £450, GDPR £60, Speed sign costs £57.95, and an increase in costs of neighbourhood plan £204.17 reduction total £367.68
7 Balances Carried Forward	9,766	11,242	1,476	15.11%	YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
8 Total Cash and Short Term Investments	9,766	11,242				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	2,995	2,995	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		