

Explanation of variances 2024-2025

Name of smaller authority: **Henstead with Hulver Street Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

Table 1

Explanation for 'high' reserves (Please complete the highlighted boxes.)					
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:					
			£	£	£
Earmarked reserves:					
	Reserve 1		5000		Road Safety Provision
	Reserve 2		1000		Upgrade of Council Website
	Reserve 3		3000		Grant towards purchase of new SID
				9000	
General reserve			10068		
				10068	
Total reserves (must agree to Box 7)					19068